

PMI UK Chapter and legal entity PMInst (UK) Ltd

PMI UK Chapter is the component of the Project Management Institute chartered to carry out chapter activities in the United Kingdom. The charter is the agreement between PMI global and UK Chapter.

PMInst (UK) Ltd is a limited company incorporated in England and Wales. It was incorporated on 21st July 2000 in response to PMI staff requirement as part of Charter renewal that Chapters should be a separate legal entity to PMI global. The intent at the time was that there be clear blue water between PMI global and the Chapters as there had been instance/s where chapters had incurred costs and referred the bill to PMI global to pay.

The company info is available at:
<https://beta.companieshouse.gov.uk/company/04038570>

This company is a "Company limited by Guarantee" rather than a "Company limited by shares". This is the usual form for a non-profit as Guarantee means there is no expectation of or distribution of profit whereas Shareholders expect a distribution of profit in compensation for the risk they run in funding the company.

Charities are usually a Company limited by Guarantee. Some organisations owned by the employees are also.

At and since incorporation the policy has been that the Directors of PMInst (UK) Ltd are chosen from amongst the elected Officers of the Chapter. The method of choosing was formalised some time ago and is in the General Policies.

At incorporation there were two Directors, we changed this to three at the time when one of the two was non-performing and would have been very hard to remove as a Director.

Compliance is with the UK legal requirements such as those defined by Companies House and HM Revenue & Customs. Our compliance with these is assured through using an External Accountant and Auditor.

The bank accounts, contracts with third parties etc. are mostly in the name of PMInst (UK) Ltd.

Please note that the use of "Institute" and similar words in company names is restricted thus at the time the name PMInst (UK) Ltd was chosen. The Chapter officers would have liked to be "Project Management Institute Ltd" but we were advised that would have taken a very long time to get approved, if at all.

From a legal point of view, for example in order to cash cheques made out to PMI UK, names such as "PMI UK", "UK Chapter", "PMI UK Chapter" etc. are trading names of PMInst (UK) Ltd.

There is no other legal entity than PMInst (UK) Ltd.